

CELLA SPACE LIMITED

CIN: L93000KL1991PLC006207

57/2993-94, Sree Kailas, Paliam Road, Ernakulam, Kochi -16

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND 3 MONTHS ENDED 30/06/2023

Sl. No.	Particulars	CONSOLIDATED (Rs. in lakhs)			
		3 months ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
I	Income from Operations				
a	- Revenue from Operations	185.44	201.11	189.71	740.50
b	- Other Income	10.89	12.94	8.76	40.86
	Total Income	196.33	214.05	198.47	781.37
II	Expenses				
a	- Purchases	-	19.60	-	19.60
b	-Direct Expenses	2.95	16.29	14.20	30.49
c	- Employees benefit expenses	23.36	25.57	15.40	97.27
d	- Finance cost	93.77	63.20	74.84	273.97
e	- Depreciation and amortization expenses	36.95	38.56	36.95	148.14
f	- Other expenses	17.03	21.67	21.94	95.56
	Total Expenses	174.06	184.89	163.33	665.04
III	Profit before exceptional items and tax (I-II)	22.27	29.16	35.14	116.32
IV	Exceptional Items-Expenses/(Income)	-	-	-	-
V	Profit before tax (III-IV)	22.27	29.16	35.14	116.32
VI	Tax Expenses				
a	- Current tax	-	-	-	-
b	- Tax adjustments for previous year	-	3.30	-	3.46
c	- Deferred tax	-	-	-	-
VII	Profit for the period (V-VI)	22.27	25.86	35.14	112.86
	- Owners of the company	22.33	25.96	35.28	113.19
	- Non- Controlling Interest	(0.06)	(0.10)	(0.14)	(0.33)
VIII	Other comprehensive income (net of tax)	-	2.03	-	2.03
	- Owners of the company	-	2.03	-	2.03
	- Non- Controlling Interest	-	-	-	-
IX	Total comprehensive income	22.27	27.89	35.14	114.89
	- Owners of the company	22.33	27.99	35.28	115.22
	- Non- Controlling Interest	(0.06)	(0.10)	(0.14)	(0.33)
X	Paid up Equity Share Capital (Face Value Rs.10/-)	2,015.12	2,015.12	2,015.12	2,015.12
XI	Earning per share (Rs.10/- each)				
	- Basic	0.11	0.13	0.17	0.56
	- Diluted	0.11	0.13	0.17	0.56

Notes:

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 2 The above results of the company were reviewed by the Audit Committee at their meeting held on 25th July 2023 and approved by the Board of Directors at the meeting held on 25th July 2023
- 3 Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.

For Cella Space Limited

S. Rajkumar
Vice Chairman and Managing Director

Place: Chennai
Date :25/07/2023





KPR & CO.
Chartered Accountants
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Karikkamuri, Kochi - 682011
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CA. Sukumaran M.R.
CA. Deepa Praveen

INDEPENDENT AUDITOR'S REPORT ON THE REVIEW OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of Cella Space Limited, Kochi

Opinion

We have reviewed the accompanying statement of unaudited consolidated financial results of **Cella Space Limited** Kochi , (CIN :L93000KL1991PLC006207) ("the company") and its subsidiaries (the company and its subsidiaries together referred to as the "group") for the quarter ended June 30 2023 (the "statement") being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results

- a) includes the results of the subsidiaries as given in this report
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Obligations and
- c) gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting " (Ind AS 34") prescribed under section 133 of the companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ('the Ind AS') and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total comprehensive income and other financial information of the group for the quarter ended June 30, 2023.



Basis for Opinion

We conducted our review of the consolidated financial results in accordance with the Standard on Review Engagement (SRE 2410) " Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our review of the Consolidated Financial Results for the quarter ended June 30, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion .

Management's Responsibility for the Consolidated Financial Results

This statement , which includes the consolidated financial results is the responsibility of the Company's management and Board of Directors and has been approved by them for the issuance. This responsibility includes preparation and presentation of consolidated results for the three months ended June 30, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the preparation of the consolidated financial results by the Directors of the company , as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless respective Board of Directors either intends to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.



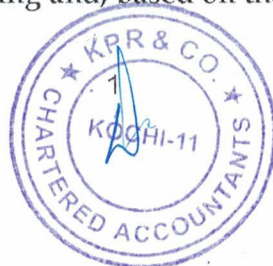
The Respective Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management and Board of Directors's use of the going concern basis of accounting and, based on the audit evidence obtained, whether



a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the review of the financial information of such entities included in consolidated financial results of which we are the independent auditors.
- Perform Procedures in accordance with circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

The Statement includes the results of the following entities, referred to as "subsidiaries":

- a) Jalashaayi Alamparathodu Hydro Power Limited
- b) Sree Kailas Palchuram Hydro Power Ltd
- c) Sree Adi Sakthi Mukkuttathode Hydro Power Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting standards prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial results of the subsidiaries included in the consolidated unaudited Financial Results, whose interim standalone financial results reflect as given below:



Rs. (in lakhs)

Name of the Subsidiaries	Total Assets	Revenue For the Quarter ended June 30 , 2023	Net Profit/(Loss) For the Quarter ended June 30 , 2023
Jalashaayi Alamparathodu Hydro Power Limited	12.60	0.00	(0.04)
Sree Kailas Palchuram Hydro Power Ltd	10.04	0.00	(0.04)
Sree Adi Sakthi Mukkuttathode Hydro Power Limited	5.75	0.00	(0.04)
Total	28.39	0.00	(0.12)

Our conclusion on the Statement is not modified in respect of the above matters

Materiality is the magnitude of misstatements in the standalone financial results that individually, or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in i) Planning the scope of our review and in evaluating the results of our work; and ii) to evaluate the effect of misstatements in the standalone financial results

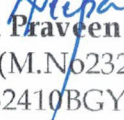
We communicate with those charged with governance of the company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Kochi-11
Date: 25/7/2023

For KPR & Co
Chartered Accountants
FRN 05326S


Deepa Praveen, FCA
Partner (M.No232410)
UDIN : 23232410BGYWQY6960



CELLA SPACE LIMITED

CIN: L93000KL1991PLC006207

57/2993-94, Sree Kailas, Paliam Road, Ernakulam, Kochi -16

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND 3 MONTHS ENDED 30/06/2023

Sl. No.	Particulars	STANDALONE (Rs. in lakhs)			
		3 months ended			Year ended
		Unaudited 30.06.2023	Audited 31.03.2023	Unaudited 30.06.2022	Audited 31.03.2023
I	Income from Operations				
a	- Revenue from Operations	185.44	201.11	189.71	740.50
b	- Other Income	10.93	12.98	8.80	41.01
	Total Income	196.37	214.09	198.51	781.51
II	Expenses				
a	- Purchases	-	19.60	-	19.60
b	-Direct Expenses	2.95	16.29	14.20	30.49
c	- Employees benefit expenses	23.36	25.57	15.40	97.28
d	- Finance cost	93.77	63.20	74.84	273.97
e	- Depreciation and amortization expenses	36.95	38.56	36.95	148.14
f	- Other expenses	16.91	21.47	21.67	95.09
	Total Expenses	173.94	184.69	163.06	664.57
III	Profit before exceptional items and tax (I-II)	22.43	29.39	35.45	116.94
IV	Exceptional Items-Expenses/(Income)	-	-	-	-
V	Profit before tax (III-IV)	22.43	29.39	35.45	116.94
VI	Tax Expenses				
a	- Current tax	-	-	-	-
b	- Tax adjustments for previous year	-	3.30	-	3.30
c	- Deferred tax	-	-	-	-
VII	Profit for the period (V-VI)	22.43	26.09	35.45	113.64
VIII	Other comprehensive income (net of tax)	-	2.03	-	2.03
IX	Total comprehensive income	22.43	28.12	35.45	115.67
X	Paid up Equity Share Capital (Face Value Rs.10/-)	2,015.12	2,015.12	2,015.12	2,015.12
XI	Earning per share (Rs.10/- each)				
	- Basic	0.11	0.13	0.18	0.56
	- Diluted	0.11	0.13	0.18	0.56

Notes:

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 2 The above results of the company were reviewed by the Audit Committee at their meeting held on 25th July 2023 and approved by the Board of Directors at the meeting held on 25th July 2023
- 3 Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.

For Cella Space Limited

S Rajkumar
Vice Chairman and Managing Director

Place: Chennai
Date :25/07/2023





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CA. Deepa Praveen

INDEPENDENT AUDITOR'S REPORT ON THE REVIEW OF UNAUDITED STANDALONE FINANCIAL RESULTS

To the Board of Directors of Cella Space Limited, Kochi

Opinion

We have reviewed the accompanying statement of unaudited standalone financial results of **Cella Space Limited** Kochi , (CIN :L93000KL1991PLC006207) ("the company") for the quarter ended June 30 2023 (the "statement") being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Obligations and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("the Ind AS") and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter ended June 30, 2023.

Basis for Opinion

We conducted our review of the consolidated financial results in accordance with the Standard on Review Engagement (SRE 2410) " Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the



Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone Financial Results for the quarter ended June 30, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion .

Management's Responsibility for the Standalone Financial Results

This statement, which includes the standalone financial results is the responsibility of the Company's management and Board of Directors and has been approved by them for the issuance. This responsibility includes preparation and presentation of standalone financial results for the three months ended June 30, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will



always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management and Board of Directors's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that individually, or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in i) Planning the scope of our review and in evaluating the results of our work; and ii) to evaluate the effect of




misstatements in the standalone financial results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Kochi-11
Date: 25/7/2023

For KPR & Co
Chartered Accountants
FRN : 05326S


Deepa Praveen, FCA
Partner (M.No232410)
UDIN : 23232410BGYWQX5699

