

**CELLA SPACE LIMITED**

Formerly - Sree Sakthi Paper Mills Limited

CIN: L93000KL1991PLC006207

Sree Kailas, Palliam Road, Ernakulam, Kochi -16

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31st DECEMBER 2022**

Sl. No.	Particulars	STANDALONE (Rs. In Lakhs)					
		3 Months Ended			9 Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	( Amount in Rs.lakhs)	( Amount in Rs.lakhs)	( Amount in Rs.lakhs)	( Amount in Rs.lakhs)	( Amount in Rs.lakhs)	( Amount in Rs.lakhs)	
I	Income from Operations						
a	- Revenue from Operations	173.51	176.17	127.03	539.39	373.40	533.91
b	- Other Income	10.42	8.82	5.61	28.04	6.44	20.28
	<b>Total Income</b>	<b>183.92</b>	<b>184.99</b>	<b>132.64</b>	<b>567.42</b>	<b>379.84</b>	<b>554.19</b>
II	Expenses						
a	- Cost of materials consumed	-	-	-	-	-	30.50
b	- Direct Expenses	-	-	-	14.20	-	15.00
c	- Employees benefit expenses	29.10	27.21	16.99	71.71	37.75	50.65
d	- Finance cost	65.75	70.18	74.38	210.77	252.92	162.88
e	- Depreciation and amortization expenses	35.61	37.02	31.67	109.57	94.23	118.29
f	- Other expenses	24.72	27.23	8.85	73.62	36.84	73.46
	<b>Total Expenses</b>	<b>155.18</b>	<b>161.64</b>	<b>131.89</b>	<b>479.88</b>	<b>421.74</b>	<b>450.78</b>
III	Profit before exceptional items and tax (I-II)	28.75	23.35	0.75	87.55	(41.90)	103.41
IV	Exceptional Items			-		-	
V	Profit before tax (III-IV)	28.75	23.35	0.75	87.55	(41.90)	103.41
VI	Tax Expenses						
a	- Current tax	-	-	-	-	-	-
b	- Tax adjustments for previous year	-	-	-	-	-	-
c	- Deferred tax	-	-	-	-	-	-
VII	Profit for the period (VI-V)	28.75	23.35	0.75	87.55	(41.90)	103.41
VIII	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(0.44)
IX	Total comprehensive income for the period	28.75	23.35	0.75	87.55	(41.90)	102.97
X	Paid up Equity Share capital (face value Rs.10/-)	2,015.12	2,015.12	1,915.12	2,015.12	1,915.12	1,915.12
XI	Earning per share						
	- Basic	0.14	0.12	0.00	0.43	(0.22)	0.54
	- Diluted	0.14	0.12	0.00	0.43	(0.22)	0.54

**Notes**

- The above results have been prepared in accordance with Ind As notified under section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules 2015 (as amended)
- The above results of the company were reviewed by the audit committee on 7th February 2023 and approved by the Board of Directors at the meeting held on 07th February 2023
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- Ind AS 115 'Revenue from Contracts with Customer', mandatory for reporting periods beginning on or after April 01 2018, replace existing revenue recognition requirement. Under the modified retrospective approach there were no significant adjustments required to retained earnings at April 01 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in financial results.

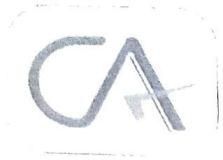
Place : Chennai

Date : 07/02/2023



For Cella Space Limited

*[Signature]*  
S Rajkumar  
Vice Chairman and Managing Director



# KPR & CO.

## Chartered Accountants

39/181C, Anantha, Mahakavi G. Road, Karikkamuri, Kochi – 682011  
Phone: 0484-2360663, 2360773 & 2375663  
email : kprcoekm2@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE  
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF  
THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

We have reviewed the accompanying statement of unaudited financial results of M/s CELLA SPACE LIMITED (“the Company”) having the Registered office at “Sree Kailas”, Paliam Road, Cochin-16, for the quarter ended 31<sup>st</sup> December, 2022 (“the Statement”) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Regulations”). This statement is the responsibility of Company’s Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. Our review is limited primarily to inquiries to company’s personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting standards prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kochi- 11

Date: 07/02/2023

UDIN No: 23232410BGYWQH5540

For KPR & Co.  
Chartered Accountants  
Firm Regn. No. 5326S

DEEPA PRAVEEN/B.Com., FCA  
Partner (Memb. No. 232410)

**CELLA SPACE LIMITED AND ITS SUBSIDIARIES**

*Formerly Sree Sakthi Paper Mills Limited*

CIN: L93000KL1991PLC006207

Sree Kailas, Paliam Road, Ernakulam, Kochi -16

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31st DECEMBER 2022**

Sl. No.	Particulars	CONSOLIDATED (Rs. In Lakhs)					
		3 Months Ended			9 Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	( Amount in Rs.lakhs)	( Amount in Rs.lakhs)	( Amount in Rs.lakhs)	( Amount in Rs.lakhs)	( Amount in Rs.lakhs)	( Amount in Rs.lakhs)	
I	<b>Income from Operations</b>						
a	- Revenue from Operations	173.51	176.17	127.03	539.39	373.40	533.91
b	- Other Income	10.38	8.78	5.57	27.92	6.33	20.14
	<b>Total Income</b>	<b>183.89</b>	<b>184.95</b>	<b>132.60</b>	<b>567.31</b>	<b>379.73</b>	<b>554.05</b>
II	<b>Expenses</b>						
a	- Cost of materials consumed	-	-	-	-	-	30.50
b	- Direct Expenses	-	-	-	14.20	-	15.00
c	- Employees benefit expenses	29.10	27.21	16.99	71.71	37.75	50.65
d	- Finance cost	65.75	70.18	74.38	210.77	252.92	162.88
e	- Depreciation and amortization expenses	35.61	37.02	31.67	109.58	94.23	118.29
f	- Other expenses	24.73	27.23	8.85	73.90	36.97	73.67
	<b>Total Expenses</b>	<b>155.19</b>	<b>161.64</b>	<b>131.89</b>	<b>480.16</b>	<b>421.87</b>	<b>450.99</b>
III	<b>Profit before exceptional items and tax (I-II)</b>	<b>28.70</b>	<b>23.31</b>	<b>0.71</b>	<b>87.15</b>	<b>(42.14)</b>	<b>103.06</b>
IV	<b>Exceptional Items</b>	-	-	-	-	-	-
V	<b>Profit before tax (III-IV)</b>	<b>28.70</b>	<b>23.31</b>	<b>0.71</b>	<b>87.15</b>	<b>(42.14)</b>	<b>103.06</b>
VI	<b>Tax Expenses</b>						
a	- Current tax	-	-	-	-	-	-
b	- Tax for previous year	0.16	-	-	0.16	-	-
c	- Deferred tax	-	-	-	-	-	-
VII	<b>Profit for the period (VI-V)</b>	<b>28.54</b>	<b>23.31</b>	<b>0.71</b>	<b>86.99</b>	<b>(42.14)</b>	<b>103.06</b>
	- Owners of the company	28.63	-	-	87.22	(42.23)	103.17
	- Non controlling interest	(0.09)	-	-	(0.23)	0.09	(0.11)
VIII	<b>Other comprehensive income (net of tax)</b>	-	-	-	-	-	-0.44
IX	<b>Total comprehensive income for the period</b>	<b>28.54</b>	<b>23.31</b>	<b>0.71</b>	<b>86.99</b>	<b>(42.14)</b>	<b>102.62</b>
	<b>Attributable to</b>						
	- Owners of the company	28.63	23.31	0.71	87.22	(42.23)	102.73
	- Non controlling interest	(0.09)	-	-	(0.23)	0.09	(0.11)
X	<b>Paid up Equity Share Capital (face value Rs.10/-)</b>	<b>2,015.12</b>	<b>2,015.12</b>	<b>1,915.12</b>	<b>2,015.12</b>	<b>1,915.12</b>	<b>1,915.12</b>
XI	<b>Earning per share</b>						
	- Basic	0.14	0.12	0.00	0.43	(0.22)	0.54
	- Diluted	0.14	0.12	0.00	0.43	(0.22)	0.54

**Notes**

- The above results have been prepared in accordance with Ind As notified under section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules 2015 (as amended)
- The above results of the company were reviewed by the audit committee on 07th February 2023 and approved by the Board of Directors at the meeting held on 07th February 2023
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- Ind AS 115 'Revenue from Contracts with Customer', mandatory for reporting periods beginning on or after April 01 2018, replace existing revenue recognition requirement. Under the modified retrospective approach there were no significant adjustments required to retained earnings at April 01 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in financial results.

Place : Chennai  
Date : 07/02/2023



For Cella Space Limited

S. Rajkumar  
Vice Chairman and Managing Director



**KPR & CO.**  
Chartered Accountants

39/181C, Anantha, Mahakavi G. Road, Karikkamuri, Kochi – 682011  
Phone: 0484-2360663, 2360773 & 2375663  
email : kprcoekm2@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE GROUP PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

We have reviewed the accompanying statement of unaudited financial results of M/s CELLA SPACE LIMITED (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), for the quarter ended 31<sup>st</sup> December, 2022 (“the Statement”) attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Listing Regulations”). This statement is the responsibility of Parent’s Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. Our review is limited primarily to inquiries to company’s personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

The Statement includes the results of the following entities:

- a) Jalashaayi Alamparathodu Hydro Power Limited
- b) Sree Kailas Palchuram Hydro Power Ltd
- c) Sree Adi Sakthi Mukkuttathode Hydro Power Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting standards prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial results of the subsidiaries included in the consolidated unaudited Financial Results, whose interim standalone financial results reflect as given below:

Name of the Subsidiaries	Total Assets	Rs. (in lakhs)	
		Revenue For the Quarter ended 31 <sup>st</sup> December, 2022	Net Profit/(Loss) For the Quarter ended 31 <sup>st</sup> December, 2022
Jalashaayi Alamparathodu Hydro Power Limited	12.20	0.18	0.00
Sree Kailas Palchuram Hydro Power Ltd	10.07	0.00	(0.22)
Sree Adi Sakthi Mukkuttathode Hydro Power Limited	5.84	0.02	0.01
Total	28.11	0.20	(0.21)

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Kochi- 11

Date: 07/02/2023

UDIN No: 23232410BGYWQI3013



**For KPR & Co.**  
Chartered Accountants  
Firm Regn. No. 5326S

*Deepa*  
**DEEPA PRAVEEN B.Com., FCA**  
Partner (Memb. No. 232410)

## **Brief Profile of Mr.V.Manoharan**

### **Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

Shri V Manoharan is Post graduate in Science i.e. MSc. and Law Graduate. He served Tamil Nadu Minerals Chennai for over 30 years and superannuated in 2012, he has wide experience in production and scientific method of operations in granite mines and quarries. He is also associated with R.M.K. Group of educational institutions.

Presently he is not holding any shares in Cella Space Ltd. and is not related to any directors in the Company. He is not debarred from holding the office of Director by virtue of any SEBI order or order of any competent authority.

**Brief Profile of Mr.Dhawal Mathur**

**Brief Profile and other details of the Company Secretary and Compliance Officer as per SEBI Circular CIR/CFD/CMD/4/2015 dated February 07, 2023**

Reason for Change	Appointment due to resignation of former Company Secretary and Compliance Officer, Dhawal Mathur
Date of appointment	February 07, 2023
Brief Profile	Membership No. – ACS 58261 Date of birth – 18 <sup>th</sup> July 1989 Residential Address – 23/67 CHB Jodhpur, Rajashtan Qualification – B Com, ACS Experience (in years) – 2.5 years Shareholding in the company – NIL
Disclosure of relationship between directors (in case of appointment of director)	Not Applicable