



NARASIMHAN SRIVIDHYA, B.Com, ACS

Company Secretary in Practice

Annexure V

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 10,00,000 (Ten Lakhs) numbers of Fully Convertible Equity Share Warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

1. I, Mrs. Narasimhan Srividhya, Company Secretary in Practice, hereby certify that the minimum issue price for the proposed preferential issue of Cella Space Limited having registered office at Sree Kailas, 57/2993/94, Paliam Road, Ernakulam -682016, Kerala based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs 5.94/- per Warrant/Share.

The relevant date for the purpose of said minimum issue price was May 17, 2022.

2. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.
3. The workings for arriving at such minimum issue price have been attached herewith.

Name of the Practicing Company Secretary: N Srividhya

ACS No. 34428
CP No. 14058
UDIN : A034428D000328821

Date:16/05/2022
Place : Chennai


NARASIMHAN SRIVIDHYA
Company Secretary in Practice
Mem. No : 34428
Cop : 14058

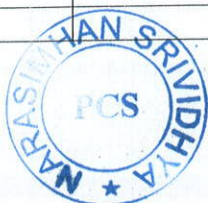
Annexure I

CELLA SPACE LIMITED

Pricing of Securities to be issued on Preferential Basis as per SEBI (ICDR) Regulations 2018

A. Average of Volume Weighted Average Price (VWAP) of Equity Shares of Cella Space Ltd quoted on BSE during the 90 trading days preceding the Relevant Date (considering Relevant Date as May 17, 2022)

Days	Date of Trading Day	No of shares traded	No of trades	Total Turnover (in Rs.)
1	16-05-2022	3,941	17	22,076
2	13-05-2022	635	10	3,677
3	12-05-2022	3,394	16	21,109
4	11-05-2022	6,658	25	41,089
5	10-05-2022	2,601	14	15,319
6	09-05-2022	4,946	11	27,742
7	06-05-2022	0	0	0
8	05-05-2022	2,594	12	14,029
9	04-05-2022	4,820	8	26,872
10	02-05-2022	980	2	5,360
11	29-04-2022	22	4	114
12	28-04-2022	87	6	427
13	27-04-2022	1	1	4
14	26-04-2022	194	3	964
15	25-04-2022	3,760	11	20,285
16	22-04-2022	1,252	5	6,320
17	21-04-2022	1,011	6	5,074
18	20-04-2022	288	5	1,426
19	19-04-2022	2,421	6	12,173
20	18-04-2022	201	4	1,059
21	13-04-2022	1,949	9	11,274
22	12-04-2022	501	3	2,905
23	11-04-2022	1,490	17	8,805
24	08-04-2022	0	0	0
25	07-04-2022	70	1	430
26	06-04-2022	1,717	10	11,085
27	05-04-2022	8,835	20	63,480
28	04-04-2022	5,600	15	39,928
29	01-04-2022	7,887	40	59,132
30	31-03-2022	24,673	33	1,76,386
31	30-03-2022	34,616	32	2,32,127
32	29-03-2022	18,863	46	1,21,385
33	28-03-2022	17,687	34	1,09,466
34	25-03-2022	346	2	2,041
35	24-03-2022	6,03,333	14	33,19,334
36	23-03-2022	41,744	48	2,42,187
37	22-03-2022	34,842	40	1,93,462
38	21-03-2022	37,554	40	1,90,263
39	17-03-2022	7,237	18	35,555



40	16-03-2022	26,731	38	1,21,839
41	15-03-2022	953	4	4,358
42	14-03-2022	628	4	2,920
43	11-03-2022	12,104	17	57,359
44	10-03-2022	1,760	9	8,498
45	09-03-2022	1,645	6	7,989
46	08-03-2022	200	2	976
47	07-03-2022	10,292	7	49,353
48	04-03-2022	2,107	9	10,217
49	03-03-2022	16,080	7	76,330
50	02-03-2022	2	2	9
51	28-02-2022	10	1	48
52	25-02-2022	1,053	4	5,277
53	24-02-2022	3,600	5	18,241
54	23-02-2022	500	1	2,575
55	22-02-2022	152	1	746
56	21-02-2022	3,700	6	18,678
57	18-02-2022	3,702	6	19,442
58	17-02-2022	5,028	3	25,190
59	16-02-2022	50	1	258
60	15-02-2022	2,231	6	11,599
61	14-02-2022	1,515	6	7,627
62	11-02-2022	78	1	405
63	10-02-2022	240	3	1,308
64	09-02-2022	1,700	9	9,296
65	08-02-2022	787	3	4,478
66	07-02-2022	4,764	11	26,239
67	04-02-2022	4,946	11	28,530
68	03-02-2022	3,234	9	19,603
69	02-02-2022	2,464	9	15,375
70	01-02-2022	2,851	8	18,708
71	31-01-2022	10,480	10	69,712
72	28-01-2022	11,362	14	74,837
73	27-01-2022	508	9	3,454
74	25-01-2022	4,823	36	33,932
75	24-01-2022	20,217	46	1,42,060
76	21-01-2022	21,094	55	1,46,425
77	20-01-2022	28,069	39	1,87,408
78	19-01-2022	16,795	33	1,16,676
79	18-01-2022	12,979	48	90,379
80	17-01-2022	8,392	49	58,504
81	14-01-2022	7,110	41	48,287
82	13-01-2022	4,466	26	30,900
83	12-01-2022	17,115	75	1,21,386
84	11-01-2022	48,120	96	3,38,295
85	10-01-2022	17,125	72	1,22,073
86	07-01-2022	16,586	73	1,15,077
87	06-01-2022	16,626	85	1,22,258
88	05-01-2022	5,254	43	37,705
89	04-01-2022	34,337	92	2,52,715
90	03-01-2022	21,710	39	1,54,141
Total		13,27,025	1,778	78,84,059
Volume Weighted Average Price (VWAP) (Rs.)			Total Turnover/Total	



	no of shares
(VWAP) (Rs.)	5.94

B. Average of Volume Weighted Average Price (VWAP) of Equity Shares of Cella Space Ltd quoted on BSE during the 10 trading days preceding the Relevant Date (considering Relevant Date as May 17, 2022)

Days	Date of Trading Day	No of shares traded	No of trades	Total Turnover (in Rs.)
1	16-05-2022	3,941	17	22,076
2	13-05-2022	635	10	3,677
3	12-05-2022	3,394	16	21,109
4	11-05-2022	6,658	25	41,089
5	10-05-2022	2,601	14	15,319
6	09-05-2022	4,946	11	27,742
7	06-05-2022	0	0	0
8	05-05-2022	2,594	12	14,029
9	04-05-2022	4,820	8	26,872
10	02-05-2022	980	2	5,360
Total		30,569	115	1,77,273
Volume Weighted Average Price (VWAP) (Rs.)				Total Turnover/Total no of shares
(VWAP) (Rs.)				5.80

1	A) Average of 90 trading day's VWAP (Rs.)	5.94
2	B) Average of 10 trading day's VWAP (Rs.)	5.80
	Applicable Minimum Price (Higher of A or B) (Rs.)	5.94

